

# Pyrenees Shire Council

## Version control table

| Area  | Amendment required   |
|---|--|
| <b>Declaration page</b>                                 | Nil  |
| <b>Comprehensive operating statement</b>                | <ul style="list-style-type: none"> <li>Note reference for Other Comprehensive Income changed from 6.2 to 6.1</li> </ul>  |
| <b>Balance Sheet</b>                                    | Nil  |
| <b>Statement of changes in equity</b>                   | <ul style="list-style-type: none"> <li>Note reference 2022 for Net asset revaluation changed from 9.1 to 6.1.</li> <li>Note reference 2021 for Net asset revaluation changed from 6.2 to 6.1.</li> <li>Missing footer “ The above statement should be read in conjunction with the notes”</li> </ul>   |
| <b>Cash flow statement</b>                              | <ul style="list-style-type: none"> <li>Net cash from operations did not reconcile to note 9.2, amended to be \$8,914</li> <li>Net GST refund/payment to Net GST refund/(payment)</li> <li>Trust funds and deposits repaid to Net Trust funds and deposits received/(repaid)</li> <li>Payments for Property Plant and equipment does not agree to Note 6.1 (due to error in note 6.1)</li> </ul>  |
| <b>Statement of Capital Works</b>                       | <ul style="list-style-type: none"> <li>Total capital works does not agree to Note 6.1 (due to error in note 6.1)</li> </ul>  |
| <b>Note 1 Overview</b>                                  | <ul style="list-style-type: none"> <li>Note 1a makes reference to Note 6.2 – should be 6.1</li> </ul>  |
| <b>Note 2.1 Performance against budget</b>              | <ul style="list-style-type: none"> <li>Cross reference the items where there is an explanation, eg note 1 for Statutory fees and fines</li> </ul>  |
| <b>Note 2.2 Council results by program</b>              | <ul style="list-style-type: none"> <li>Total Income and Expenditure did not reconcile to the Statement of Comprehensive Income. Amended totals to Total Income \$27,694k and Total Expenses \$23,514k, and Grants Included in Income for ‘Economy’ to \$11,866k.</li> <li>2021 totals also corrected.</li> <li>Capital grants are included in income as unattributed, but the grant income seems to have attributed the capital grants. Should be treated consistently.</li> </ul> |
| <b>Note 3.1 Rates and charges</b>                       | <ul style="list-style-type: none"> <li>Included breakdown of supplementary charges and rate adjustments.</li> </ul>  |
| <b>Note 3.2 Statutory fees and fines</b>                | Nil  |
| <b>Note 3.3 User fees</b>                               | Nil  |
| <b>Note 3.4 Funding from other levels of government</b> | <ul style="list-style-type: none"> <li>Typographical error “State Government funded grants”.</li> <li>2021 total non-recurrent operating grants does not calculate to the total. \$20k variance</li> <li>Consolidation of immaterial grants.</li> </ul>  |
| <b>Note 3.5 Contributions</b>                           | <ul style="list-style-type: none"> <li>Note needs title and number at the heading.</li> </ul>  |

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| <b>Note 3.6</b><br><b>Disposal of PIPE</b>   | Nil  |
| <b>Note 3.7</b><br><b>Other income</b>   | Nil  |
| <b>Note 4.1</b><br><b>Employee Costs</b>   | Nil  |
| <b>Note 4.2</b><br><b>Materials and services</b>   | Nil  |
| <b>Note 4.3</b><br><b>Depreciation</b>   | <ul style="list-style-type: none"> <li>Note references changed.</li> </ul>   |
| <b>Note 4.4</b> Amortisation<br><b>Right of use assets</b>                               | Nil  |
| <b>Note 4.5</b><br><b>Bad and Doubtful debts</b>   | Nil  |
| <b>Note 4.6</b><br><b>Finance costs -Leases</b>  | Nil  |
| <b>Note 4.7</b><br><b>Other expenses</b>   | Nil  |
| <b>Note 5.1</b><br><b>Financial assets</b>   | <ul style="list-style-type: none"> <li>Correction required to correctly subtotal unrestricted and restricted cash.</li> </ul>  |
| <b>Note 5.2</b><br><b>Non Financial assets</b>   | Nil  |
| <b>Note 5.3</b><br><b>Payables, trust funds and deposits and unearned income/revenue</b> | Nil  |
| <b>Note 5.4</b><br><b>Provisions</b>   | Nil  |
| <b>Note 5.5</b><br><b>Financing arrangements</b>   | <ul style="list-style-type: none"> <li>Confirmation that Credit cards have no unused facilities?</li> </ul>  |
| <b>Note 5.6 b</b><br><b>Operating Leases</b>   | <ul style="list-style-type: none"> <li>Note to be reinstated</li> </ul>  |
| <b>Note 5.76</b><br><b>Commitments</b>   | Nil  |
| <b>Note 5.8</b><br><b>Leases</b>   |  |
| <b>Note 6.1</b><br><b>Property plant and equipment</b>                                   | <ul style="list-style-type: none"> <li>Amendment required to correct transfer from WIP appropriately to additions. No change to total carrying amount but correction of classification required.</li> <li>Summary of Work in Progress asset classes inverted.</li> </ul> |

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|   | <ul style="list-style-type: none"><li>• Incorrect Values included in Work in Progress column.</li><li>• Addition of the registration number of the valuer of land and buildings.</li><li>• Accounting policy note on Leasehold Improvements added.</li><li>• Fair Value hierarchy table updated for rounding differences.</li></ul> |
| <b>Note 6.2</b><br><b>Investments in associates, joint arrangements and subsidiaries</b>  | Nil   |
| <b>Note 7.1</b><br><b>Council and key management remuneration</b>                         | Nil   |
| <b>Note 7.2</b><br><b>Related party disclosures</b>                                       | Nil   |
| <b>Note 8.1</b><br><b>Contingent assets and liabilities</b>                               | <ul style="list-style-type: none"><li>• Update to wording of MAV Workcare note.</li></ul>   |
| <b>Note 8.2</b><br><b>Changes in accounting standards</b>                                 | Nil   |
| <b>Note 8.3</b><br><b>Financial instruments</b>   | Nil   |
| <b>Note 8.4</b><br><b>Fair value measurement</b>  | Nil   |
| <b>Note 8.5</b><br><b>Events after balance date</b>                                       | Nil   |
| <b>Note 9.1</b><br><b>Reserves</b>  | Nil   |
| <b>Note 9.2</b><br><b>Rec. of cash flows from operating activities to surplus/deficit</b> | <ul style="list-style-type: none"><li>• Total corrected to reflect Statement of Cash Flows.</li></ul>   |
| <b>Note 9.3</b><br><b>Superannuation</b>  | Nil   |
| <b>Note 10</b><br><b>Change in accounting policy</b>                                      | Nil   |

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### Performance Statement

| Area                             | Amendment required   |
|----------------------------------|--|
| Expenses per property assessment | <ul style="list-style-type: none"><li>• Comment updated.</li></ul>                             |
| Liquidity                        | <ul style="list-style-type: none"><li>• Comment updated.</li></ul>                             |
| Unrestricted cash                | <ul style="list-style-type: none"><li>• Forecasts updated</li><li>• Comment updated.</li></ul> |
| Obligations Loans and Borrowings | <ul style="list-style-type: none"><li>• Forecasts updated</li></ul>                            |
| Adjusted operating result        | <ul style="list-style-type: none"><li>• Comment updated.</li></ul>                             |
| Certification                    | <ul style="list-style-type: none"><li>• Typographical error in the Act date.</li></ul>         |