

**Pyrenees Shire Council
STRATEGIC RESOURCE PLAN**

For the four years ended 30 June 2023

Comprehensive Income Statement For the four years ended 30 June 2023

	2020	2021	2022	2023
	\$'000	\$'000	\$'000	\$'000
Income				
Rates and service charges	10,421	11,454	11,796	12,146
Statutory fees and fines	203	208	213	218
User charges	833	854	875	897
Grants - operating	7,045	7,347	7,574	7,777
Grants - capital	3,505	1,395	1,395	1,395
Contributions - monetary	40	10	10	10
Contributions - non monetary	0	0	0	0
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	71	154	77	79
Other income	292	302	312	323
Total income	22,410	21,724	22,252	22,845
Expenses				
Employee costs	7,897	8,091	8,293	8,500
Materials and services	6,708	6,823	6,898	7,297
Bad and doubtful debts	1	1	1	1
Depreciation and amortisation	7,034	7,210	7,390	7,575
Borrowing costs	0	0	0	0
Other expenses	280	287	294	301
Total expenses	21,920	22,412	22,876	23,674
Surplus/(deficit) for the year	490	-688	-624	-829
Other comprehensive income				
Items that will not be reclassified to surplus or deficit in future periods				
Net asset revaluation increment/(decrement)	250	0	900	0
Total comprehensive result	740	-688	276	-829

The above comprehensive income statement should be read in conjunction with the accompanying other information.

Balance Sheet
For the four years ended 30 June 2023

	2020	2021	2022	2023
	\$'000	\$'000	\$'000	\$'000
Assets				
Current assets				
Cash and cash equivalents	3,602	3,602	3,602	3,602
Trade and other receivables	804	828	853	879
Land held for resale	1,377	737	827	757
Other assets	427	436	445	454
Total current assets	6,210	5,603	5,727	5,692
Non-current assets				
Trade and other receivables	75	61	46	30
Property, infrastructure, plant and equipment	234,275	234,318	234,553	233,843
Total non-current assets	234,350	234,379	234,599	233,873
Total assets	240,560	239,982	240,326	239,565
Liabilities				
Current liabilities				
Trade and other payables	1,120	1,154	1,189	1,225
Trust funds and deposits	208	212	216	220
Provisions	2,020	2,088	2,112	2,135
Interest-bearing loans and borrowings	0	0	0	0
Total current liabilities	3,348	3,454	3,517	3,580
Non-current liabilities				
Provisions	86	90	95	100
Interest-bearing loans and borrowings	0	0	0	0
Total non-current liabilities	86	90	95	100
Total liabilities	3,434	3,544	3,612	3,680
Net assets	237,126	236,438	236,714	235,885
Equity				
Accumulated surplus	85,637	84,949	84,325	83,496
Recreational land reserve	9	9	9	9
Asset revaluation reserve	151,480	151,480	152,380	152,380
Total Equity	237,126	236,438	236,714	235,885

The above balance sheet should be read in conjunction with the accompanying other information.

**Statement of Changes in Equity
For the four years ended 30 June 2023**

	Total \$'000	Accumulated Surplus \$'000	Revaluation Reserve \$'000	Other Reserves \$'000
2020				
Balance at beginning of the financial year	236,386	85,147	151,230	9
Surplus/(deficit) for the year	490	490	0	0
Net asset revaluation increment/(decrement)	250	0	250	0
Balance at end of the financial year	237,126	85,637	151,480	9
2021				
Balance at beginning of the financial year	237,126	85,637	151,480	9
Surplus/(deficit) for the year	-688	-688	0	0
Net asset revaluation increment/(decrement)	0	0	0	0
Balance at end of the financial year	236,438	84,949	151,480	9
2022				
Balance at beginning of the financial year	236,438	84,949	151,480	9
Surplus/(deficit) for the year	-624	-624	0	0
Net asset revaluation increment/(decrement)	900	0	900	0
Balance at end of the financial year	236,714	84,325	152,380	9
2023				
Balance at beginning of the financial year	236,714	84,325	152,380	9
Surplus/(deficit) for the year	-829	-829	0	0
Net asset revaluation increment/(decrement)	0	0	0	0
Balance at end of the financial year	235,885	83,496	152,380	9

The above statement of changes in equity should be read with the accompanying other information.

Statement of Cash Flows
For the four years ended 30 June 2023

	2020	2021	2022	2023
	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)
	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities				
Rates and service charges	10,421	11,454	11,796	12,146
Statutory fees and fines	203	208	213	218
User charges	916	939	963	987
Grants - operating	7,045	7,347	7,574	7,777
Grants - capital	3,505	1,395	1,395	1,395
Contributions - monetary	44	11	11	11
Interest received	101	106	111	117
Trust funds and deposits taken	25	25	25	25
Other receipts	191	196	201	206
Net GST refund/payment	1,451	1,309	1,355	1,376
Employee costs	-7,911	-8,102	-8,303	-8,509
Materials and services	-7,379	-7,505	-7,588	-8,027
Trust funds and deposits repaid	-25	-25	-25	-25
Other payments	-294	-301	-309	-316
Net cash provided by operating activities	8,293	7,057	7,419	7,381
Cash flows from investing activities				
Payments for property, infrastructure, plant and equipment	-8,481	-8,165	-7,585	-7,713
Payments for land held for resale	-1,092	-566	-666	-520
Proceeds from sale of property, infrastructure, plant and equipment	343	332	332	321
Proceeds from sale of land held for resale	983	1,342	500	531
Net cash used in investing activities	-8,247	-7,057	-7,419	-7,381
Cash flows from financing activities				
Finance costs	0	0	0	0
Proceeds from borrowings	0	0	0	0
Repayment of borrowings	0	0	0	0
Net cash used in financing activities	0	0	0	0
Net increase (decrease) in cash and cash equivalents	46	0	0	0
Cash and cash equivalents at the beginning of the financial year	3,556	3,602	3,602	3,602
Cash and cash equivalents at the end of the financial year	3,602	3,602	3,602	3,602

The above statement of cash flows should be read with the accompanying other information

**Statement of Capital Works
For the four years ended 30 June 2023**

	2020	2021	2022	2023
	\$'000	\$'000	\$'000	\$'000
Property				
Land	993	515	606	473
Land improvements	0	0	0	0
Total land	993	515	606	473
Buildings	115	158	174	191
Heritage Buildings	0	0	0	0
Building improvements	100	0	0	0
Leasehold improvements	0	0	0	0
Total buildings	215	158	174	191
Total property	1,208	673	780	664
Plant and equipment				
Heritage plant and equipment	0	0	0	0
Plant, machinery and equipment	947	1,012	1,029	1,045
Fixtures, fittings and furniture	22	23	23	24
Computers and telecommunications	127	148	163	179
Library books	55	56	58	60
Total plant and equipment	1,151	1,239	1,273	1,308
Infrastructure				
Roads	4,425	4,446	3,570	3,575
Bridges	1,358	979	1,059	1,247
Footpaths and cycle ways	26	28	28	84
Drainage	0	305	313	321
Recreational, leisure and community facilities	368	62	363	181
Waste management	57	59	60	62
Parks, open space and streetscapes	0	0	0	0
Aerodromes	0	0	0	0
Off street car parks	0	0	0	0
Other infrastructure	20	100	0	0
Total infrastructure	6,255	5,979	5,393	5,470
Total capital works expenditure	8,614	7,891	7,446	7,442
Represented by:				
New asset expenditure	998	521	612	533
Asset renewal expenditure	7,133	7,003	6,554	6,622
Asset expansion expenditure	238	0	0	0
Asset upgrade expenditure	245	367	280	287
Total capital works expenditure	8,614	7,891	7,446	7,442

The above statement of capital works should be read with the accompanying other information.

Statement of Human Resources
For the four years ended 30 June 2023

	2020	2021	2022	2023
	\$'000	\$'000	\$'000	\$'000
Staff expenditure				
Employee costs - Operating	7,897	8,091	8,293	8,500
Employee costs - Capital	187	193	199	205
Total staff expenditure	8,084	8,284	8,492	8,705
	FTE	FTE	FTE	FTE
Staff numbers				
Employees	83.5	83.5	83.5	83.5
Total staff numbers	83.5	83.5	83.5	83.5

The above statement of human resources should be read with the accompanying other information.

Other Information
For the four years ended 30 June 2023

1. Summary of planned capital works expenditure

	Asset Expenditure Types					Funding Sources				
	Total \$'000	New \$'000	Renewal \$'000	Expansion \$'000	Upgrade \$'000	Total \$'000	Grants \$'000	Contributions \$'000	Council Cash \$'000	Borrowings \$'000
2020										
Property										
Land	993	993	0	0	0	993	0	0	993	0
Land improvements	0	0	0	0	0	0	0	0	0	0
Total land	993	993	0	0	0	993	0	0	993	0
Buildings	115	0	115	0	0	115	0	0	115	0
Heritage Buildings	0	0	0	0	0	0	0	0	0	0
Building improvements	100	0	0	0	100	100	50	0	50	0
Leasehold improvements	0	0	0	0	0	0	0	0	0	0
Total buildings	215	0	115	0	100	215	50	0	165	0
Total property	1,208	993	115	0	100	1,208	50	0	1,158	0
Plant and equipment										
Heritage plant and equipment	0	0	0	0	0	0	0	0	0	0
Plant, machinery and equipment	947	0	947	0	0	947	0	0	947	0
Fixtures, fittings and furniture	22	0	22	0	0	22	0	0	22	0
Computers and telecommunications	127	0	127	0	0	127	0	0	127	0
Library books	55	0	55	0	0	55	0	0	55	0
Total plant and equipment	1,151	0	1,151	0	0	1,151	0	0	1,151	0
Infrastructure										
Roads	4,425	0	4,377	0	48	4,425	2,240	0	2,185	0
Bridges	1,358	0	1,358	0	0	1,358	1,358	0	0	0
Footpaths and cycle ways	26	5	21	0	0	26	0	0	26	0
Drainage	0	0	0	0	0	0	0	0	0	0
Recreational, leisure and community facilities	368	0	110	238	20	368	208	0	160	0
Waste management	57	0	0	0	57	57	0	0	57	0
Parks, open space and streetscapes	0	0	0	0	0	0	0	0	0	0
Aerodromes	0	0	0	0	0	0	0	0	0	0
Off street car parks	0	0	0	0	0	0	0	0	0	0
Other infrastructure	20	0	0	0	20	20	0	0	20	0
Total infrastructure	6,255	5	5,867	238	145	6,255	3,806	0	2,449	0
Total capital works expenditure	8,614	998	7,133	238	245	8,614	3,856	0	4,758	0

	Asset Expenditure Types					Funding Sources				
	Total \$'000	New \$'000	Renewal \$'000	Expansion \$'000	Upgrade \$'000	Total \$'000	Grants \$'000	Contributions \$'000	Council Cash \$'000	Borrowings \$'000
2021										
Property										
Land	515	515	0	0	0	515	108	0	407	0
Land improvements	0	0	0	0	0	0	0	0	0	0
Total land	515	515	0	0	0	515	108	0	407	0
Buildings	158	0	158	0	0	158	0	0	158	0
Heritage Buildings	0	0	0	0	0	0	0	0	0	0
Building improvements	0	0	0	0	0	0	0	0	0	0
Leasehold improvements	0	0	0	0	0	0	0	0	0	0
Total buildings	158	0	158	0	0	158	0	0	158	0
Total property	673	515	158	0	0	673	108	0	565	0
Plant and equipment										
Heritage plant and equipment	0	0	0	0	0	0	0	0	0	0
Plant, machinery and equipment	1,012	0	1,012	0	0	1,012	0	0	1,012	0
Fixtures, fittings and furniture	23	0	23	0	0	23	0	0	23	0
Computers and telecommunications	148	0	148	0	0	148	0	0	148	0
Library books	56	0	56	0	0	56	0	0	56	0
Total plant and equipment	1,239	0	1,239	0	0	1,239	0	0	1,239	0
Infrastructure										
Roads	4,446	0	4,283	0	163	4,446	1,065	0	3,381	0
Bridges	979	0	934	0	45	979	330	0	649	0
Footpaths and cycle ways	28	6	22	0	0	28	0	0	28	0
Drainage	305	0	305	0	0	305	0	0	305	0
Recreational, leisure and community facilities	62	0	62	0	0	62	0	0	62	0
Waste management	59	0	0	0	59	59	0	0	59	0
Parks, open space and streetscapes	0	0	0	0	0	0	0	0	0	0
Aerodromes	0	0	0	0	0	0	0	0	0	0
Off street car parks	0	0	0	0	0	0	0	0	0	0
Other infrastructure	100	0	0	0	100	100	0	0	100	0
Total infrastructure	5,979	6	5,606	0	367	5,979	1,395	0	4,584	0
Total capital works expenditure	7,891	521	7,003	0	367	7,891	1,503	0	6,388	0

	Asset Expenditure Types					Funding Sources				
	Total \$'000	New \$'000	Renewal \$'000	Expansion \$'000	Upgrade \$'000	Total \$'000	Grants \$'000	Contributions \$'000	Council Cash \$'000	Borrowings \$'000
2022										
Property										
Land	606	606	0	0	0	606	136	0	470	0
Land improvements	0	0	0	0	0	0	0	0	0	0
Total land	606	606	0	0	0	606	136	0	470	0
Buildings	174	0	174	0	0	174	0	0	174	0
Heritage Buildings	0	0	0	0	0	0	0	0	0	0
Building improvements	0	0	0	0	0	0	0	0	0	0
Leasehold improvements	0	0	0	0	0	0	0	0	0	0
Total buildings	174	0	174	0	0	174	0	0	174	0
Total property	780	606	174	0	0	780	136	0	644	0

Other Information
For the four years ended 30 June 2023

1. Summary of planned capital works expenditure

Plant and equipment									
Heritage plant and equipment	0	0	0	0	0	0	0	0	0
Plant, machinery and equipment	1,029	0	1,029	0	0	1,029	0	0	1,029
Fixtures, fittings and furniture	23	0	23	0	0	23	0	0	23
Computers and telecommunications	163	0	163	0	0	163	0	0	163
Library books	58	0	58	0	0	58	0	0	58
Total plant and equipment	1,273	0	1,273	0	0	1,273	0	0	1,273
Infrastructure									
Roads	3,570	0	3,408	0	162	3,570	1,057	0	2,513
Bridges	1,059	0	1,001	0	58	1,059	338	0	721
Footpaths and cycle ways	28	6	22	0	0	28	0	0	28
Drainage	313	0	313	0	0	313	0	0	313
Recreational, leisure and community facilities	363	0	363	0	0	363	0	0	363
Waste management	60	0	0	0	60	60	0	0	60
Parks, open space and streetscapes	0	0	0	0	0	0	0	0	0
Aerodromes	0	0	0	0	0	0	0	0	0
Off street car parks	0	0	0	0	0	0	0	0	0
Other infrastructure	0	0	0	0	0	0	0	0	0
Total infrastructure	5,393	6	5,107	0	280	5,393	1,395	0	3,998
Total capital works expenditure	7,446	612	6,554	0	280	7,446	1,531	0	5,915

	Asset Expenditure Types					Funding Sources				
	Total \$'000	New \$'000	Renewal \$'000	Expansion \$'000	Upgrade \$'000	Total \$'000	Grants \$'000	Contributions \$'000	Council Cash \$'000	Borrowings \$'000
2023										
Property										
Land	473	473	0	0	0	473	136	0	337	0
Land improvements	0	0	0	0	0	0	0	0	0	0
Total land	473	473	0	0	0	473	136	0	337	0
Buildings	191	0	191	0	0	191	0	0	191	0
Heritage Buildings	0	0	0	0	0	0	0	0	0	0
Building improvements	0	0	0	0	0	0	0	0	0	0
Leasehold improvements	0	0	0	0	0	0	0	0	0	0
Total buildings	191	0	191	0	0	191	0	0	191	0
Total property	664	473	191	0	0	664	136	0	528	0
Plant and equipment										
Heritage plant and equipment	0	0	0	0	0	0	0	0	0	0
Plant, machinery and equipment	1,045	0	1,045	0	0	1,045	0	0	1,045	0
Fixtures, fittings and furniture	24	0	24	0	0	24	0	0	24	0
Computers and telecommunications	179	0	179	0	0	179	0	0	179	0
Library books	60	0	60	0	0	60	0	0	60	0
Total plant and equipment	1,308	0	1,308	0	0	1,308	0	0	1,308	0
Infrastructure										
Roads	3,575	0	3,413	0	162	3,575	1,049	0	2,526	0
Bridges	1,247	0	1,184	0	63	1,247	346	0	901	0
Footpaths and cycle ways	84	60	24	0	0	84	0	0	84	0
Drainage	321	0	321	0	0	321	0	0	321	0
Recreational, leisure and community facilities	181	0	181	0	0	181	0	0	181	0
Waste management	62	0	0	0	62	62	0	0	62	0
Parks, open space and streetscapes	0	0	0	0	0	0	0	0	0	0
Aerodromes	0	0	0	0	0	0	0	0	0	0
Off street car parks	0	0	0	0	0	0	0	0	0	0
Other infrastructure	0	0	0	0	0	0	0	0	0	0
Total infrastructure	5,470	60	5,123	0	287	5,470	1,395	0	4,075	0
Total capital works expenditure	7,442	533	6,622	0	287	7,442	1,531	0	5,911	0