

The Revenue and Rating Plan replaces the Rating Strategy (last reviewed in 2020).

This strategic document is a requirement of the new Local Government Act 2020, which mandates all Victorian councils prepare a Revenue and Rating Plan following a council election.

The Plan provides:

- A clear explanation of decisions made by Council in implementing revenue and rating practices
- Information on the rating framework used by Council and justification for the basis of the framework, including the principles behind the decisions
- References to relevant policies, such as Financial Assistance Policy, Borrowing Policy and Investment Policy.

## Key Strategies

Minimise the rate burden on residents by:

- Continued advocacy for higher levels of grant funding
- Where appropriate implement user pays models
- Annual review of Council fees and charges to ensure they are cost reflective
- Consider borrowing to fund capital expenditure that provides future service benefits so these costs can be distributed over multiple years
- Continue using a differential rate system to allow greater discretion and flexibility in distributing the rate burden across different classes of property and facilitating appropriate developments in the best interests of the community
- Council has a Financial Assistance Policy for ratepayers experiencing hardship.

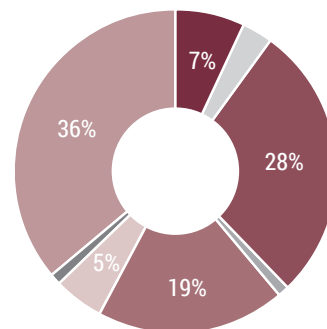
## Proposed Rating System

The plan proposes a rating system with:

- No municipal charge
- Utilising the Capital Improved Value (CIV) method of valuation for rating purposes,
- Application of the following differentials:
  - House, Flats etc. – 100% of the general rate
  - Farm properties – 74% of the general rate
  - Vacant land less than 2ha – 296% (or 400% of lowest differential) of the general rate

- Vacant land between 2ha and 40ha – 234% of the general rate
- Vacant land greater than 40ha – 156% of the general rate
- Commercial – 110% of the general rate
- Industrial – 110% of the general rate
- Undevelopable land – 100% of the general rate
- Recreational and Trust for Nature properties receive 50% discount on the general rate, and
- Council levying a Waste Management Service Charges for the collection and disposal of household refuse and recyclables.

## Council Revenue Composition 2021-22



- Waste management charges 7%
- Grants - Capital 19%
- User fees 3%
- Windfarms in lieu of rates 5%
- Grants - Operating 28%
- Other income 1%
- Statutory fees and fines 1%
- Rates 36%

## Get Involved

Public Submissions Close: Friday, May 28.

## Submissions on the Revenue and Rating Plan

- [pyrenees@pyrenees.vic.gov.au](mailto:pyrenees@pyrenees.vic.gov.au)
- Revenue and Rating Plan Feedback, 5 Lawrence Street, BEAUFORT VIC 3373
- Drop it in to the Beaufort Council Office, Beaufort Resource Centre or Avoca Information Centre.

If you wish to present in person to Council, please include this in your submission and arrangements will be made for this at the Council briefing to be held in Beaufort Council Office, 5 Lawrence Street, Beaufort on Tuesday June 8. It is anticipated the revenue and rating plan will be adopted at Council's Ordinary Meeting on Tuesday, June 15.