



Pyrenees
Shire Council

Minutes

Special Meeting of Council

6:00 pm Monday 29 September 2025
Virtual

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1. WELCOME

Mayor Cr Tanya Kehoe welcomed all to the meeting.

PRESENT

Mayor: Cr Tanya Kehoe

Councillors: Megan Phelan, Simon Tol, Rebecca Wardlaw

Chief Executive Officer: Jim Nolan

Director Asset and Development Services: Douglas Gowans

Director of Corporate and Community Services: Jacinta Erdody

Senior Communications Officer: Fiona Henderson

Communications Officer: Helen D'Costa

2. STREAMING PREAMBLE

Mayor Cr Tanya Kehoe read the livestream preamble.

3. ACKNOWLEDGEMENT OF COUNTRY

The Mayor acknowledged the people past and present of the Wadawurrung, Dja Dja Wurrung, Eastern Maar, Wotjabaluk, Jaadwa, Jadawadjali, Wergaia and Jupagulk Nations, whose lands and waters the Pyrenees Shire operates on. We pay our respects to their Ancestors and Elders, and recognise and respect their customs, stewardship and continuing connection to Country.

4. APOLOGIES

Cr Damian Ferrari

5. NOTICE OF DISCLOSURE OF INTEREST BY COUNCILLORS AND OFFICERS

There were no conflicts of interest declared.

6. ITEMS FOR DECISION

6.1. CORPORATE AND COMMUNITY SERVICES

6.1.1. ADOPTION OF 2024/25 FINANCIAL STATEMENT AND 2024/25 PERFORMANCE STATEMENT

Presenter: {custom-field-presenter-do-not-remove}

Declaration of Interest: As presenter of this report, I have no disclosable interest in this item.

Report Author: Glenn Kallio – Manager Finance

Declaration of Interest: As author of this report, I have no disclosable interest in this item.

File No: 32/08/30

PURPOSE

The purpose of this report is to present the 2024/25 Financial Statement and Performance Statement to Council for adoption “in principle” and authorisation of two Councillors, being the Councillor members of the Audit and Risk Committee, to sign the audited statements, before being submitted to the Auditor-General for certification.

BACKGROUND

The Local Government Act 2020 requires that the Council complete the following at the end of each financial year regarding producing an Annual Report.

S. 98 Annual report

1. A Council must prepare an annual report in respect of each financial year.
2. An annual report must contain the following —
 - a. a report of operations of the Council;
 - b. an audited performance statement;
 - c. audited financial statements;
 - d. a copy of the auditor's report on the performance statement;
 - e. a copy of the auditor's report on the financial statements under Part 3 of the Audit Act 1994;
 - f. any other matter required by the regulations.
1. The financial statements must —
 - a. include any other information prescribed by the regulations; and
 - b. be prepared in accordance with the regulations.

S. 99 Preparation of annual report

1. As soon as practicable after the end of the financial year, a Council must cause to be prepared in accordance with section 98, the performance statement and financial statements of the Council for the financial year.
2. The Council, after passing a resolution giving its approval in principle to the performance statement and financial statements, must submit the statements to the auditor for reporting on the audit.
3. The Council must ensure that the performance statement and financial statements, in their final form after any changes recommended or agreed by the auditor have been made, are certified in accordance with the regulations by —
 - a. two Councillors authorised by the Council for the purposes of this subsection; and
 - b. any other persons prescribed by the regulations for the purposes of this subsection.
2. The auditor must prepare a report on the performance statement.
Note: The auditor is required under Part 3 of the Audit Act 1994 to prepare a report on the financial statements.
3. The auditor must not sign a report under subsection (4) or under Part 3 of the Audit Act 1994 unless the performance statement or the financial statements (as applicable) have been certified under subsection (3).
4. The auditor must provide the Minister and the Council with a copy of the report on the performance statement as soon as is reasonably practicable.
Note: The auditor is required under Part 3 of the Audit Act 1994 to report on the financial statements to the Council within 4 weeks and to give a copy of the report to the Minister.

ISSUE / DISCUSSION

The 2024/25 Financial Statement and Performance Statement have been prepared in accordance with the requirements of the Local Government Act 2020, Local Government (Planning and Reporting) Regulations 2020 and Australian Accounting Standards.

In accordance with Council's Governance protocols, the reports were presented to Council's Audit and Risk Committee for review and recommendation to Council for adoption "in principle" and authorisation of two Councillors, being the Councillor members of the Audit and Risk Committee, to sign the audited statements. This occurred at the Audit and Risk Committee meeting of 16 September 2025.

In preparation of the 2024/25 Financial Statements, the following items to be noted:

Operating Surplus	\$8.117 million
Total Comprehensive Result	\$72.107 million
Cash and Investments	\$23.877 million
Working Capital	203%

- Council performed a valuation of the following assets:
 - o Roads
 - o Bridges
 - o Kerb and Channel
 - o Drainage
 - o Footpaths and Cycleways
 - o Land and Buildings
 - o Land under Roads

As part of the revaluation process Council was also required to take into account the impacts of AASB 13. It was the view of officers that the impact of AASB 13 for the Pyrenees Shire Council was determined not to be material.

The major factors impacting the operations during 2024/25 were:

- The Council received significant grant funding ahead of timing for the expenditure. Such programs included:
 - o Financial Assistance grants
 - o Flood grants for certified works
 - o Worker Accommodation grant

COUNCIL PLAN / LEGISLATIVE COMPLIANCE

Pillar 5 - Community-Centric

5a. Foster values driven inclusive culture, which is responsive, accountable and aligned to priority.

5c. Ensure timely, clear and consistent communication underpinned by transparency.

ATTACHMENTS

1. Pyrenees Shire Council Annual Statement 24-25 [6.1.1.1 - 67 pages]
2. Performance Report [6.1.1.2 - 21 pages]

FINANCIAL / RISK IMPLICATIONS

The financial statements detail the Council's financial performance and position for 2024/25. They demonstrate that over time the Council has steadily improved its financial position but indicate that there are still numerous financial challenges lying ahead that will require responsible fiscal stewardship.

CONCLUSION

The attached Financial Statements and Performance Statement for 2024/25 were prepared according to the Local Government Act 2020 requirements. The Council's Audit and Risk Committee reviewed the statements at its 16 September 2025 meeting and the Statements will be submitted to the Auditor-General for certification. Pursuant to the Local Government Act, authorisation of two Councillors is required to sign the statements on behalf of the Council.

It is standard practice for the Councillor members of the Audit and Risk Committee to sign the certified statements on behalf of Council.

Cr Wardlaw / Cr Phelan

That Council:

1. Adopts in principle and submits the 2024/25 Financial Statements and Performance Statement to the Auditor-General for certification subject to recommendation of the Audit and Risk Committee.
2. Authorises Council's Audit & Risk Committee representatives, Councillor Kehoe and Councillor Wardlaw, to certify the 2024/25 Financial and Performance Statements in their final form, after any changes recommended, or agreed to by the Auditor, have been made.

CARRIED**7. CLOSE OF MEETING**

The Special Meeting of Council - 29 September 2025 closed at 6.08pm.

Minutes of the Meeting confirmed _____

2025

Mayor Cr Tanya Kehoe